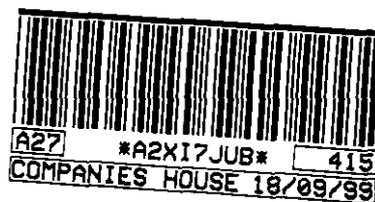


3150580

FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 JANUARY 1999
FOR
BJC CONSULTING LIMITED

Index to the Financial Statements

	Page
Company Information	1
Report of the Directors	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	5
Trading and Profit and Loss Account	8



BJC CONSULTING LIMITED

COMPANY INFORMATION

DIRECTOR: B.J. Chandler

SECRETARY: E.V. Chandler

REGISTERED OFFICE: 54 Arbor Lane
Winnersh
WOKINGHAM
Berkshire RG41 5JD

REGISTERED NUMBER: 3150580

BJC CONSULTING LIMITED

REPORT OF THE DIRECTOR

The Director presents his report with the financial statements of the company for the period ended 31 January 1999.

The company was incorporated on 24 January 1996 and commenced trading in February 1996.

The third trading year demonstrates the lack of investment of time spent in pursuing the principal activities of the company.

The company is prepared to go dormant.

PRINCIPAL ACTIVITY

The principal activity of the company in the period under review was that of providing computer consultancy services.

DIRECTORS

The director of the company in office during the period and his beneficial interest in the issued share capital was as follows:-

<u>Name</u>	<u>Class of Capital</u>	<u>31.1.99</u>
B.J.Chandler	Ordinary Shares £1	1

In preparing this report, the director has taken advantage of special exemptions applicable to small companies conferred by Part II of Schedule 8 to the Companies Act 1985.

ON BEHALF OF THE BOARD:

Secretary 
E.V.Chandler

Dated: 16-9-99

BJC CONSULTING LIMITED

**PROFIT AND LOSS ACCOUNT
for the Period Ended 31 January 1999**

	Notes	<u>1999</u> £	<u>1998</u> £
TURNOVER	2	1061	12248
GROSS PROFIT		1061	12248
Administrative Expenses		2491	2625
Depreciation and Disposal		805	403
OPERATING (-LOSS)/ PROFIT	3	-2235	9220
Interest Receivable	4	190	765
PROFIT/(-LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		-2045	9985
Tax on PROFIT/(-LOSS) on Ordinary Activities		-429	2147
PROFIT FOR THE FINANCIAL PERIOD AFTER TAXATION		-1616	7838
Retained Profit B/Fwd		1960	2122
Dividends	5	600	8000
RETAINED PROFIT /(-LOSS) CARRIED FORWARD		-256	1960

CONTINUING OPERATIONS

None of the company's activities were acquired or discontinued during the year.

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the loss for the current and the profit from the previous period.

The notes form part of these financial statements

BJC CONSULTING LIMITED
BALANCE SHEET
As at 31 January 1999

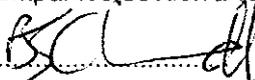
	Notes	<u>1999</u> £	<u>1998</u> £
FIXED ASSETS			
Tangible Assets	6	0	805
CURRENT ASSETS			
Debtors	7	429	2000
Cash at Bank		0	11305
CREDITORS:			
Amounts falling due within one year	8	684	12150
NET CURRENT ASSETS:		-255	1155
TOTAL ASSETS LESS CURRENT LIABILITIES:		-255	1960
		=====	=====
CAPITAL AND RESERVES			
Called Up Share Capital	9	1	1
Profit & Loss Account		-256	1959
		-----	-----
Shareholders' Funds	10	-255	1960
		=====	=====

- (a) The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ending 31 January 1999. The director acknowledges his responsibilities for:
- (b) confirming that no notice has been deposited under Section 249B(2) of the Companies Act 1985
- (c) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985
- (d) preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 January 1999 and of its LOSS for the financial period in accordance with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

In preparing these financial statements, the director has taken advantage of special exemptions conferred by Part I of Schedule 8 to the Companies Act 1985. The director has done so on the grounds that, in his opinion, the company is entitled to the benefit of those exemptions because it meets the qualifying conditions for small companies as stated in Section 247 of the Companies Act 1985.

The accounts are prepared in accordance with the special provisions of Part VII of the Companies Act relating to small companies (section 246(8) of the Act).

ON BEHALF OF THE BOARD:

 DIRECTOR

Approved by the Board on

16 SEP 99

The notes form part of these financial statements

BJC CONSULTING LIMITED

**NOTES TO THE FINANCIAL ACCOUNTS
for the Period Ended 31 January 1999**

1 ACCOUNTING POLICIES

Accounting Convention

The financial accounts have been prepared under the historical cost convention.

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & Machinery etc -25%

Deferred Taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

2 TURNOVER

The turnover and profit before taxation are attributable to the one principal activity of the company.

3 OPERATING PROFIT

1999 1998

The operating profit is stated after charging

Depreciation/Disposal Owned Assets 805 403

Director's Emoluments - -

4 INTEREST RECEIVABLE

Deposit Account Interest 100 714

Current Account Interest 90 51

5 DIVIDENDS

Equity Shares- Interim 600 8000

BJC CONSULTING LIMITED

**NOTES TO THE FINANCIAL ACCOUNTS
for the Period Ended 31 January 1999**

6	TANGIBLE FIXED ASSETS	Plant & Machinery etc. £		
	COST:			
	As at 1st January 1998		1610	
	Additions		0	
	Disposals		1610	
	 As at 31st January 1999		 0	
	DEPRECIATION:			
	As at 1st January 1998		805	
	Charged in Year		403	
	Disposals		402	
	 As at 31st January 1999		 0	
	NET BOOK VALUE:			
	As at 31st January 1999		0	
7	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		<u>1999</u>	<u>1998</u>
	Trade Debtors		0	0
	ACT Recoverable		150	2000
	Corporation Tax Loss Carry Back		279	
			<hr/> 429	<hr/> 2000
			=====	=====
8	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		<u>1999</u>	<u>1998</u>
	Directors Current Accounts		684	9671
	Other Taxes & Social Security			332
	Taxation			2147
	Accrued Expenses		-	-
			<hr/> 684	<hr/> 12150
			=====	=====

BJC CONSULTING LIMITED

**NOTES TO THE FINANCIAL ACCOUNTS
for the Period Ended 31 January 1999**

9 CALLED UP SHARE CAPITAL

Authorised:			<u>1999</u>	<u>1998</u>
Number	Class	Nominal Value	£	£
100	Ordinary Shares	£1	100	100

Allotted, Issued and Fully Paid:			£	£
Number	Class	Nominal Value	£	£
1	Ordinary Shares	£1	1	1

10 RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	<u>1999</u>	<u>1998</u>
	£	£
OPENING SHAREHOLDERS' FUNDS	1961	2123
Profit for the Financial Period	-1616	7838
Dividends	600	8000
		<hr/>
NET ADDITION/(REDUCTION) TO SHAREHOLDERS' FUNDS	-2216	-162
Share Capital Issued		
CLOSING SHAREHOLDERS' FUNDS	<hr/> -255 <hr/>	<hr/> 1961 <hr/>
Equity Interests	<hr/> -255 <hr/>	<hr/> 1961 <hr/>