

3150580

FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 JANUARY 1998
FOR
BJC CONSULTING LIMITED

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BJC CONSULTING LIMITED

COMPANY INFORMATION

DIRECTOR: B.J. Chandler

SECRETARY: E.V. Chandler

REGISTERED OFFICE: 54 Arbor Lane
Winnersh
WOKINGHAM
Berkshire RG41 5JD

REGISTERED NUMBER: 3150580

BJC CONSULTING LIMITED

REPORT OF THE DIRECTOR

The Director presents his report with the financial statements of the company for the period ended 31 January 1998.

The company was incorporated on 24 January 1996 and commenced trading in February 1997.

The second trading year shows a reducing demand for the companies services combined with a lack of resources on some occasions.

PRINCIPAL ACTIVITY

The principal activity of the company in the period under review was that of providing computer consultancy services.

DIRECTORS

The director of the company in office during the period and his beneficial interest in the issued share capital was as follows:-

<u>Name</u>	<u>Class of Capital</u>	<u>31.1.98</u>
B.J.Chandler	Ordinary Shares £1	1

In preparing this report, the director has taken advantage of special exemptions applicable to small companies conferred by Part II of Schedule 8 to the Companies Act 1985.

ON BEHALF OF THE BOARD:

Secretary 
E.V.Chandler

Dated: 1 Oct. 1998

BJC CONSULTING LIMITED
PROFIT AND LOSS ACCOUNT
for the Period Ended 31 January 1998

	Notes	<u>1998</u> £	<u>1997</u> £
TURNOVER	2	12248	29920
GROSS PROFIT		12248	29920
Administrative Expenses		3028	3837
OPERATING PROFIT	3	9220	26083
Interest Receivable	4	765	451
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		9985	26534
Tax on Profit on Ordinary Activities		2147	6412
PROFIT FOR THE FINANCIAL PERIOD AFTER TAXATION		7838	20122
Dividends	5	8000	18000
Current Year Surplus/Deficit		-162	
RETAINED PROFIT CARRIED FORWARD		1960	2122

CONTINUING OPERATIONS

None of the company's activities were acquired or discontinued during the year.

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the profit for the current and previous period.

The notes form part of these financial statements

BJC CONSULTING LIMITED
BALANCE SHEET
As at 31 January 1998

	Notes	£	<u>1998</u> £
FIXED ASSETS			
Tangible Assets	6		805
CURRENT ASSETS			
Debtors	7	2000	
Cash at Bank		<u>11305</u>	
		13305	
CREDITORS:			
Amounts falling due within one year	8	<u>12150</u>	
NET CURRENT ASSETS:			<u>1155</u>
TOTAL ASSETS LESS CURRENT			
LIABILITIES:			1960
			=====
CAPITAL AND RESERVES			
Called Up Share Capital	9		1
Profit & Loss Account			<u>1959</u>
Shareholders' Funds			1960
			=====

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ending 31 January 1998.

The director acknowledge his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 January 1998 and of its profit for the financial period in accordance with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

In preparing these financial statements, the director has taken advantage of special exemptions conferred by Part I of Schedule 8 to the Companies Act 1985. The director has done so on the grounds that, in his opinion, the company is entitled to the benefit of those exemptions because it meets the qualifying conditions for small companies as stated in Section 247 of the Companies Act 1985.

ON BEHALF OF THE BOARD:


 _____ DIRECTOR

Approved by the Board on

..... 1-OCT-98

The notes form part of these financial statements

BJC CONSULTING LIMITED

**NOTES TO THE FINANCIAL ACCOUNTS
for the Period Ended 31 January 1998**

1 ACCOUNTING POLICIES

Accounting Convention

The financial accounts have been prepared under the historical cost convention.

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & Machinery etc -25%

Deferred Taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

2 TURNOVER

The turnover and profit before taxation are attributable to the one principal activity of the company.

3 OPERATING PROFIT

The operating profit is stated after charging
Depreciation Owned Assets

1998 1997

403 402

Director's Emoluments

- -

4 INTEREST RECEIVABLE

Deposit Account Interest
Current Account Interest

714 451

51 0

5 DIVIDENDS

Equity Shares- Interim

8000 18000

BJC CONSULTING LIMITED

**NOTES TO THE FINANCIAL ACCOUNTS
for the Period Ended 31 January 1998**

6	TANGIBLE FIXED ASSETS	Plant & Machinery etc. £		
	COST:			
	As at 1st January 1997	1610		
	Additions	0		
	Disposals	0		
	As at 31st January 1998	1610		
	DEPRECIATION:			
	As at 1st January 1997	402		
	Charged in Year	403		
	Disposals	0		
	As at 31st January 1998	805		
	NET BOOK VALUE:			
	As at 31st January 1998	805		
7	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	1998	1997	
	Trade Debtors	0	1104	
	ACT Recoverable	2000	4500	
		2000	5604	
		2000	5604	
8	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	1998	1997	
	Directors Current Accounts	9671	23408	
	Other Taxes & Social Security	332	5533	
	Taxation	2147	6392	
	Accrued Expenses	-	-	
		12150	35333	
		12150	35333	

BJC CONSULTING LIMITED

**NOTES TO THE FINANCIAL ACCOUNTS
for the Period Ended 31 January 1998**

9 CALLED UP SHARE CAPITAL

			<u>1998</u>	<u>1997</u>
Authorised:			£	£
Number	Class	Nominal Value		
100	Ordinary Shares	£1	100	100
Allotted, Issued and Fully Paid:			£	£
Number	Class	Nominal Value		
1	Ordinary Shares	£1	1	1

10 RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	<u>1998</u>	<u>1997</u>
	£	£
OPENING SHAREHOLDERS' FUNDS	2123	-
Profit for the Financial Period	7838	20122
Dividends	8000	18000
	<hr/>	<hr/>
NET ADDITION/(REDUCTION) TO SHAREHOLDERS' FUNDS	-162	2122
Share Capital Issued	-	1
	<hr/>	<hr/>
CLOSING SHAREHOLDERS' FUNDS	<u>1961</u>	<u>2123</u>
	<hr/> <hr/>	<hr/> <hr/>
Equity Interests	1961	2123
	<hr/> <hr/>	<hr/> <hr/>