

3159580

FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 JANUARY 1997
FOR
B J C CONSULTING LIMITED



B J C CONSULTING LIMITED

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B J C CONSULTING LIMITED

COMPANY INFORMATION

DIRECTOR: B. J. Chandler

SECRETARY: E. V. Chandler

REGISTERED OFFICE: 54 Arbor Lane
Winnersh
Wokingham
Berkshire RG41 5JD

REGISTERED NUMBER: 3150580

BJC CONSULTING LIMITED

REPORT OF THE DIRECTOR

The Directors presents his report with the financial statements of the company for the period ended 31 January 1997.

The company was Incorporated on 24 January 1996 and commenced trading in February 1996.

PRINCIPAL ACTIVITY

The principal activity of the company in the period under review was that of providing computer consultancy services.

DIRECTORS

The director of the company in office during the period and his beneficial interest in the issued share capital was as follows:-

<u>Name</u>	<u>Class of Capital</u>	<u>31.1.97.</u>
B. J. Chandler	Ordinary Shares £1	1

In preparing this report, the director has taken advantage of special exemptions applicable to small companies conferred by Part II of Schedule 8 to the Companies Act 1985.

ON BEHALF OF THE BOARD:

Secretary E. V. Chandler
E. V. Chandler

Dated: 3-6-97

B J C CONSULTING LIMITED

**PROFIT AND LOSS ACCOUNT
for the Period ended 31 January 1997**

	Notes	<u>1997</u> £
TURNOVER	2	29920
GROSS PROFIT		29920
Administrative Expenses		3837
OPERATING PROFIT	3	<u>26083</u>
Interest Receivable	4	451
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		26534
Tax on Profit on Ordinary Activities		6392
PROFIT FOR THE FINANCIAL PERIOD AFTER TAXATION		<u>20142</u>
Dividends	5	18000
RETAINED PROFIT CARRIED FORWARD		<u>2142</u>

CONTINUING OPERATIONS

None of the company's activities were acquired or discontinued during the year.

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the profit for the current and previous period.

The notes form part of these financial statements

B J C CONSULTING LIMITED
BALANCE SHEET
As at 31 January 1997

	Notes	£	<u>1997</u> £
FIXED ASSETS:			
Tangible Assets	6		1208
CURRENT ASSETS:			
Debtors	7	5604	
Cash at Bank		<u>30664</u>	
		36268	
CREDITORS: Amounts falling due within one year	8	<u>35333</u>	
NET CURRENT ASSETS:			<u>935</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£ 2143</u>
CAPITAL AND RESERVES:			
Called Up Share Capital	9		1
Profit & Loss Account			<u>2142</u>
Shareholders' Funds	10		<u>£ 2143</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ending 31 January 1997.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 January 1997 and of its profit for the financial period in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

In preparing these financial statements, the director has taken advantage of special exemptions applicable to small companies conferred by Part I of Schedule 8 to the Companies Act 1985. The director has done so on the grounds that, in his opinion, the company is entitled to the benefit of those exemptions because it meets the qualifying conditions for small companies as stated in Section 247 of the Companies Act 1985.

ON BEHALF OF THE BOARD:

.....
 DIRECTOR

Approved by the Board on 3-Jan-97.....

The notes form part of these financial statements

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B J C CONSULTING LIMITED
NOTES TO THE FINANCIAL STATEMENTS
for the Period Ended 31 January 1997

1. ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention.

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & Machinery etc - 25% on reducing balance

Deferred Taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TURNOVER

The turnover and profit before taxation are attributable to the one principal activity of the company.

3.	OPERATING PROFIT	1997	
	The operating profit is stated after charging:	£	
	Depreciation - Owned Assets	402	
		=====	
	Director's Emoluments	-	
		=====	
4.	INTEREST RECEIVABLE		
	Deposit Account Interest	451	
		=====	
5.	DIVIDENDS	£	
	Equity Shares- Interim	18000	

B J C CONSULTING LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
for the Period ended 31 January 1997**

6.	TANGIBLE FIXED ASSETS		Plant & Machinery etc £
	COST:		
	Additions		1610
	As at 31 January 1997		<u>1610</u>
	DEPRECIATION:		
	Charge for the year		402
	As at 31 January 1997		<u>402</u>
	NET BOOK VALUE:		
	As at 31 January 1997		<u>£ 1208</u>
7.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	1997	
	Trade Debtors	1104	
	ACT Recoverable	4500	
		<u>5604</u>	
8.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	1997	
	Directors Current Accounts	23408	
	Other Taxes & Social Security	5533	
	Taxation	6392	
	Accrued Expenses	-	
		<u>35333</u>	

B J C CONSULTING LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
for the Period Ended 31 January 1997**

9. CALLED UP SHARE CAPITAL

Authorised:			<u>1997</u>
Number:	Class:	Nominal Value:	£
100	Ordinary Shares	£1	<u>100</u>
Allotted, Issued and Fully Paid:			
Number:	Class:	Nominal Value:	£
1	Ordinary Shares	£1	<u>1</u>

10. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	<u>1997</u>
	£
Profit for the Financial Period	20142
Dividends	18000
	<u> </u>
NET ADDITION/(REDUCTION) TO SHAREHOLDERS' FUNDS	2142
Share Capital Issued	1
	<u> </u>
CLOSING SHAREHOLDERS' FUNDS	£ 2143
	<u> </u>
Equity Interests	£ 2143
	<u> </u>